

FINANCIAL AID PROCESS FOR STUDENTS WHO WITHDRAW MID-TERM

If you are considering withdrawing due to financial reasons, we strongly suggest you to consult with an adviser in the Financial Aid Office prior to making a decision to withdraw. We may be able to help.

Notify the Academic Adviser or Preceptor at Your College of Your Intention to Withdrawal

The withdrawal process begins when you notify your college (Academic Advisor or Preceptor) of your intent to withdraw. This date is used to prorate your federal, state and campus financial aid award. Students that never attend a class during the withdrawal quarter will have all their financial aid cancelled.

Per federal regulations, all withdrawal petitions are processed within thirty days (30) from the date of withdrawal as long as the Financial Aid Office has received notification of your withdrawal in a timely manner. An email will be sent to you when your aid has been adjusted as a result of your withdrawal. You will be referred to myucsc.edu to view your revised awards for the term.

Financial Aid and Scholarship Office Staff Adjusts Your Financial Aid

If you withdraw after sixty percent (60%) of the quarter, you are entitled to keep all of your aid for the quarter from which you are withdrawing. Otherwise, your aid will be prorated as follows:

Federal Aid

Federal financial aid includes: Pell Grant, SEOG, Perkins Loan, Work-Study, Direct Subsidized and Unsubsidized Student Loan, Federal Parent Loan for Undergraduate Students (PLUS), and Grad PLUS. Financial aid is prorated based on the number of days you were enrolled. If you did not receive all of the loan funds you were offered, you may be eligible to receive the additional funds. If you are eligible for additional loan funds, you will be notified and will have the opportunity to decide if you would like to receive them.

If you are a work-study employee, you are no longer eligible to receive payment from Federal Work-Study funds after you withdraw. Your employer may keep you on the payroll if he/she can pay you from another fund source. Please stop work and notify your employer immediately.

State Aid

Cal Grant A or the fee portion of the Cal Grant B is adjusted according to the actual fees assessed by the Registrar's Office charges unless you notify us that you have never attended classes. In this case, your Cal Grant will be cancelled.

If you attended classes and the Registrar lowers your fees due to your withdrawal and the resulting fees are less than the Cal Grant award, the Cal Grant will be reduced to the equal the revised fee amount.

The Cal Grant B Access Award is prorated based on the percentage of time you were enrolled.

UC Santa Cruz Aid

UC Santa Cruz Grants are prorated based on the percentage of time you attended.

Students are allowed to keep disbursed University Loan, Dream Loan, UC Santa Cruz Regents Scholarship, Dean's Awards, and other UCSC Scholarships.

Private Aid

For guidance on how to handle past or future disbursements of your private aid funds including loans and scholarships, the Financial Aid Office will contact the private agencies (if necessary) when you withdraw.

Financial Aid Reductions

If you received more aid than you earned, you must repay the excess funds. Aid reductions will appear as charges on your UC Santa Cruz Statement of Account. These are also viewable in the Finances section of the Student Center in my.ucsc.edu.

“W” Grades

If you request and receive a W grade for all courses in any given quarter you will be considered (by the Financial Aid Office) as withdrawn for that quarter using the date of the last grade W petition as the date of withdrawal.

Fee, Tuition and Housing Charge Refunds (CREDITS)

Fee/tuition refunds/credits and/or on-campus housing refunds/credits that result from your withdrawal will be applied to any financial aid charges that result from the reduction of your aid. Any funds remaining will be disbursed to you. The Fee Refund Credit Schedule is available at, [*https://registrar.ucsc.edu/fees/registration/refund.html*](https://registrar.ucsc.edu/fees/registration/refund.html)

Withdrawing Prior to the Start of the Term

If you withdraw prior to the first day of instruction all of your financial aid awards will be cancelled for the quarter(s) from which you are withdrawing.

Questions?

If you have questions regarding your withdrawal and your financial aid, please contact the Financial Aid Office.