

# Financing Your Education



# ABOUT US

The UC Santa Cruz Financial Aid and Scholarship Office (FASO) strives to deliver high quality service to students and their families. We are committed to minimizing financial barriers to support students in achieving their educational goals.

In addition, we aim to provide professional expertise with genuine warm regard for individual circumstances. We respect the dignity of individuals and the privacy of confidential information. Our team works to ensure we maintain consistent and fair treatment for all.



## How Do I Pay for College?

There are several ways to pay for college, including self-help/family support and financial aid. Need-based forms of aid like scholarships are provided based on a student's financial need as determined by the financial aid application.

The University's goal is for the cost of attendance to be met through a partnership which includes:

**SELF-HELP** college savings accounts, summer employment and parental/family support through savings or borrowing, and

**FINANCIAL AID** money available from federal, state, university, and private sources to help students meet college costs. Financial aid helps fill the gap between the cost of attending college and the amount that students and their families can afford to pay.

**ALL ADMITTED STUDENTS** are automatically considered for UC Santa Cruz merit scholarships based on their admissions application. Apply for financial aid to be considered for other need-based grants, scholarships, and loan programs.

## SUMMER EDGE Getting a Head Start

New students who want a head start can enroll in Summer Edge. Tuition is a flat fee per credit for all students, a savings of about \$9,000 for non-resident students. Find out more:

<https://summer.ucsc.edu/summer-edge/>



## FINANCIAL AID TIMELINE

### IMPORTANT!

Watch your e-mail for critical messages about your financial aid application.

**Oct 1, 2020 to March 2, 2021**

Submit the 2021–22 FAFSA or Dream App. List UC Santa Cruz (school code 001321).

Review the Student Aid Report (SAR). You can submit corrections online.

**Jan 1 to March 2, 2021**

Apply for a Cal Grant via the GPA Certification Form with your high school or community college.

## How Much Will it Cost to Attend UC Santa Cruz?

College expenses include direct and indirect costs. **Direct Educational Costs** are those items you are billed for by the University such as tuition, fees, health insurance, and on-campus housing. **Indirect Costs** consist of items not billed to the student account including books, supplies, personal expenses, and transportation. These items are based on actual costs and survey data. Financial aid is intended to pay for your educational costs and living expenses while you are enrolled. It does not cover living expenses during breaks.

### COST OF ATTENDANCE ESTIMATE

for Undergraduate on Campus Resident

#### DIRECT UCSC COSTS

Tuition and Fees	\$13,989
Campus Health Insurance	\$3,018
Average Housing Cost with 7-day Meal Plan	\$16,950
<b>Subtotal CA Resident Costs</b>	<b>\$33,957</b>

#### INDIRECT BUDGET/COSTS

Books and Supplies	\$1,086
Transportation	\$687
Personal Expenses	\$1,686
<b>Subtotal Unbilled Costs</b>	<b>\$3,459</b>
<b>Total CA Resident Budget</b>	<b>\$37,416</b>



## How Do I Apply for Financial Aid at UC Santa Cruz?

Students must meet basic eligibility criteria as defined by the Department of Education to file the Free Application for Federal Student Aid (FAFSA). For information on these requirements and



to complete the FAFSA, visit [studentaid.ed.gov/fafsa](https://studentaid.ed.gov/fafsa).

Students who are not eligible to file the FAFSA may be eligible to apply for financial aid via the Dream Application if they meet AB 540



criteria. For more information, visit [dream.csac.ca.gov](https://dream.csac.ca.gov).

#### APPLICATION TIPS

- **APPLY FOR FINANCIAL AID** every year on or before by **March 2**
- **LIST UC SANTA CRUZ SCHOOL CODE 001321** on your FAFSA
- **USE THE IRS DATA RETRIEVAL TOOL (DRT)** to pull tax information into your aid application
- **REVIEW YOUR MYUCSC TO-DO LIST** and complete and submit any requested documentation by **June 2** (July 1 for transfer students)
- **CALIFORNIA RESIDENTS** should ensure their high school or community college submits the Cal Grant GPA Verification Form by **March 2**

#### March 2 to June 2, 2021

Current UCSC Students must complete required items on their MyAid Verify located on MyUCSC -> Financial Aid -> Financial Aid Resources.

#### April 1 to May 1, 2021

New students receive conditional aid offers for Fall 2021. The estimated aid offer is subject to change if the information on your financial aid application is inaccurate or does not reflect your family's ability to contribute.

#### May 1, 2021 to September 1, 2021

Official financial aid offer posted to MyUCSC. Students are notified by e-mail. New students who submit their Statement of Intent to Register (SIR) will receive an official aid offer after May 1.

## How Much Will I Receive?

After we have established eligibility, we develop a financial aid “package” to meet financial need. Many students receive a financial aid package comprised of both gift aid (grants and scholarships) and self-help aid (loans and work-study). To calculate your aid estimate, see Tools and Resources later in this brochure.

### GRANT & SCHOLARSHIP RECIPIENTS



**68%** of undergraduates applied for need-based aid



**76%** of Undergraduates received Grants or Scholarships

**\$19,621**

Average Grant **offered** to these students for year

**\$2,927**

Average Scholarship **offered** to these student for year



## What If I Need More Help?

Other options or financing strategies include:

- Signing up for tuition and fees and/or on-campus housing monthly payment plans—[sbs.ucsc.edu](https://sbs.ucsc.edu) and [housing.ucsc.edu](https://housing.ucsc.edu)
- Applying for scholarships from other agencies—See Private Scholarships under our Types of Aid > Scholarships section at [financialaid.ucsc.edu](https://financialaid.ucsc.edu)
- Working part-time during the academic year either on or off-campus—  
 <https://careers.ucsc.edu/student/jobs-internships/index.html>
- Working during summers and school breaks
- Applying for loans from private lenders

## Family Financial Changes

If your family is facing a change in financial circumstances, such as a loss of a job, you can appeal for review of your conditional aid offer by contacting our office. High mortgage costs, consumer debt, and other discretionary expenses commonly incurred in most households do not qualify as family financial changes.

Upon enrollment to UC Santa Cruz, you may appeal formally by completing the steps listed under the Family Financial Changes section, on our Appeals page at [https://](https://financialaid.ucsc.edu/appeals/appeals/financial-changes.html)



[financialaid.ucsc.edu/appeals/appeals/financial-changes.html](https://financialaid.ucsc.edu/appeals/appeals/financial-changes.html).

## Dependency Status

Your dependency status is determined based on a strict set of criteria and information you provide on your financial aid application. Visit



[studentaid.gov/apply-for-aid/fafsa/filling-out/dependency](https://studentaid.gov/apply-for-aid/fafsa/filling-out/dependency) to view the federal criteria.

**May 1 to June 2, July 1, 2021**

New students must complete tasks on MyAid Verify by June 2. New transfer students must complete items on My Aid Verify by July 1.

**June 1 to August 1, 2021**

FAFSA eligible students can have their parent(s) submit an application for a Parent PLUS Loan starting July 1. To apply, visit [studentaid.gov](https://studentaid.gov).

[financialaid.ucsc.edu](https://financialaid.ucsc.edu)



# FINANCIAL AID PROGRAMS

## UNDERGRADUATE GRANT PROGRAMS

Grants are awarded on an annual basis to students demonstrating greatest financial need. Grants do not have to be repaid if all eligibility criteria are met such as verification of the reported number in college on your aid application or good academic standing.



For more information visit <https://financialaid.ucsc.edu/types-of-aid/grants/index.html>.

- **FEDERAL GRANTS** The U.S. Department of Education awards Pell and the Federal Supplemental Educational Grants to eligible low-income students.
- **STATE GRANTS** The California Student Aid Commission awards grants and scholarships to cover tuition costs through programs like the Cal Grant and the Middle Class Scholarship. These programs have income and asset limitations.
- **UNIVERSITY GRANTS** are awarded by the University to California to California resident students with the greatest financial need, after considering all other forms of grant assistance provided by federal and state programs. This also includes the Blue and Gold Opportunity plan for families with total incomes under \$80,000. This plan provides tuition assistance up to financial need as determined by your financial aid application.

## WORK-STUDY PROGRAMS

Some students may receive a federal or institutional work-study offer as part of their aid package. Work-study helps fund a portion of your wages if you apply for and secure employment in a work-study job. There is no employment guarantee—jobs are competitive. Additionally, work-study is not required for all jobs on campus.

## UNDERGRADUATE SCHOLARSHIPS

- **REGENTS SCHOLARSHIPS** are awarded to undergraduates at the University of California in recognition of outstanding academic achievement, regardless of financial need. Scholars who maintain GPA and academic progress requirements are eligible for \$5,000 per year for a maximum of four years for freshmen and two for transfer students.
- **CAMPUS MERIT SCHOLARSHIPS** are awarded to undergraduate students who demonstrate high academic achievement. Awards are \$2,000 per year for a maximum of four years for freshmen and two for transfer students.
- **UNDERGRADUATE DEANS AWARD AND SCHOLARSHIP** New non-resident students are considered for these scholarships based primarily on their academic achievement. Awards range from \$3,000 to \$10,000 per year, renewable for up to four years for freshmen and two for transfer students.
- **OTHER CAMPUS SCHOLARSHIPS** are donated by benefactors of the University. A variety of scholarships are available that recognize special attributes such as academic majors, special interests, and family background.

## LOAN PROGRAMS

Loan eligibility is determined by the Financial Aid and Scholarship Office (FASO) based on state and federal regulations. Loans must be repaid. Loan limits, interest rates, and repayment terms are subject to change. Find out more about the following programs at



<https://financialaid.ucsc.edu/types-of-aid/loans/index.html>.

- **WILLIAM D. FORD FEDERAL DIRECT LOANS** Subsidized loans are awarded based on need and do not accrue interest while the student is enrolled at least half-time. Unsubsidized loans begin accruing interest at the date of the first disbursement and are not contingent upon need. Visit [studentaid.gov](http://studentaid.gov) for more details.
- **FEDERAL DIRECT PARENT LOANS FOR UNDERGRADUATE STUDENTS (PLUS)** Parents may borrow up to the full cost of education as defined by FASO less any other financial assistance the student receives. Parent PLUS loan applications require credit check approval.
- **CA DREAM LOANS** provides eligible undocumented AB 540 undergraduates with the option to borrow.
- **UNIVERSITY LOAN** is a campus based loan provided to freshmen who meet financial need criteria.
- **PRIVATE LOANS** are available through outside financial institutions. An application is required and terms and conditions can vary. Prior to seeking outside private loan, please check with FASO to determine if you have other options available.

# TOOLS AND RESOURCES

- 1 Visit our website to access the tools and resources below by hovering over the header titled **Forms/Resources**.
- 2 Click on “Calculators” Financial Aid Estimator to calculate the estimated amount of financial aid you might receive at UC Santa Cruz.
- 3 Click on “FASO Slug Series Videos” to watch videos on topics such as how to read your conditional aid offer or calculating your bill.
- 4 Connect with us on Twitter and Facebook by searching UCSC Financial Aid.

[financialaid.ucsc.edu](https://financialaid.ucsc.edu)

## Contact Us

### FINANCIAL AID OFFICE:

205 Hahn Student Services  
1156 High Street  
Santa Cruz, CA 95064

Monday-Friday, 10 am to 4 pm  
831.459.2963

### WEBSITE:

[financialaid.ucsc.edu](https://financialaid.ucsc.edu)

### SOCIAL MEDIA:

UCSC Financial Aid



*Prerecorded  
financial aid  
information is  
available by  
phone 24/7.*