



2015-16

# SOME FACTS ABOUT FINANCIAL AID



UNIVERSITY OF CALIFORNIA  
**SANTA CRUZ**  
1965-2015



## SOME FACTS ABOUT FINANCIAL AID

### WHAT IS FINANCIAL AID?

Financial aid is money available from federal, state, university, and private sources to help students meet college costs. Financial aid helps fill the gap between the cost of attending college and the amount that students and their families can afford to pay.

Two types or categories of financial aid are available. Scholarships and grants are referred to as gift aid, since these funds do not need to be repaid. The second category is a loan/work expectation of all students which may include work-study and federal loans. Your own aid “package” may include several types of awards. Financial aid pays for educational costs including:

- Tuition and fees
- Personal expenses
- Transportation costs
- Room and board
- Books and supplies

### AM I ELIGIBLE?

Students who need financial assistance to attend UC Santa Cruz may be eligible to receive financial aid if the following requirements are met:

- You must be a U.S. citizen or an eligible noncitizen to apply for federal, state, and institutional aid through the Free Application for Federal Student Aid (FAFSA).

Under Assembly Bill 130 and 131, students who qualify for a non-resident tuition exemption known as AB 540, and are otherwise ineligible to file a FAFSA may qualify for institutional and state aid by filing a Dream Application.

- You must be in a degree or certificate program.

Enrollment in a UC Santa Cruz Education Abroad Program is considered enrollment at UC Santa Cruz for the purposes of all types of financial aid described in this brochure. Summer session only students (those not enrolled in a degree program at the campus), those enrolled through UCSC Extension and/or Concurrent Enrollment, and those enrolled in limited-status or other non-degree granting programs are not eligible.

- You must not be in default on a federal loan or owe a repayment on any Pell or Supplemental Educational Opportunity Grant.
- You must be registered with the Selective Service if you are male, at least 18 years old, and were born after December 31, 1960 unless you meet certain specified exceptions.
- You must be enrolled at least half-time and be making satisfactory academic progress.
- Students pursuing a second baccalaureate degree are only eligible for student loans.
- You must not have been convicted of possessing or selling drugs while receiving federal financial aid, or you may not qualify for federal aid. This will not affect your eligibility for other types of aid the university administers.
- List UC Santa Cruz school code **001321** on your FAFSA.
- Contact our office or the Federal Student Aid Info Center for free help completing the FAFSA at (800) 433-3243.

### Submit the Cal Grant GPA Verification Form

Be sure to send the completed form to the California Student Aid Commission by the March 2 Cal Grant deadline.

### Apply for UC Santa Cruz Undergraduate Scholarships

New UC Santa Cruz students apply for scholarships using the University of California Application for Undergraduate Admission and Scholarships. When filling out your UC application, answer the questions in the scholarship section.

Continuing UC Santa Cruz students are considered for scholarships each year based on academic performance. No application is necessary.

## HOW MUCH WILL I RECEIVE?

The basic premise of all need-based financial aid programs is that students and their families have the primary responsibility for financing the cost of the student's education and should do so to the extent they can contribute. Your family is expected to utilize its resources to make higher education a priority. Our job is to evaluate your resources and calculate how much aid, if any, you'll need each year. Below is the federal formula used to calculate your eligibility for need-based financial aid:

### Estimate of Costs (Standard Student Budget)

- minus** the Expected Family Contribution (EFC) as determined by the FAFSA/Dream Application
- minus** Other resources (scholarships, etc.)
- equals** Need-Based Aid Eligibility

After we subtract your parent contribution, student contribution, and other resources from the standard student budget, the remaining amount (if any) is your eligibility for need-based aid. If your resources exceed your budget, you will be assigned non need-based loans to which you and/or your parents may apply.

## STANDARD STUDENT BUDGETS

Every year, the Financial Aid and Scholarship Office establishes standard budgets that include direct educational costs such as tuition, fees, and on-campus housing as well as a modest, but adequate living allowance for the academic year. These budgets are based on actual costs and survey data, and are a major factor in assessing your financial need. Financial aid is intended to pay for your educational costs and living expenses while you are enrolled. It does not cover living expenses during breaks.



## 2014-15 STANDARD BUDGETS\* for Undergraduate California Resident On Campus Resident

### BILLED UCSC COSTS:

Tuition and Fees	\$13,398
Campus Health Insurance**	\$2,415
Average Housing cost with 7-day Meal Plan	\$14,730
<b>Subtotal Costs</b>	<b>\$30,543</b>

### OTHER BUDGET/COSTS:

Books and Supplies	\$1,440
Transportation	\$573
Personal Expenses	\$1,800
<b>Subtotal Unbilled Costs</b>	<b>\$3,813</b>

**Grand Total Budget** **\$34,356**

### NOTES:

1. The total budgeted cost to live on-campus for non-residents is \$57,234. Non-Resident Tuition is \$22,878 and is added to the total cost listed above.
2. The total budgeted cost for California resident students who live off-campus is \$30,183.
3. The total budgeted cost for California resident students who live with their parents is \$25,671.
4. Students with children may have their budgets increased if they provide justification to a Financial Aid Adviser.

For additional information on estimated cost of attendance, visit [financialaid.ucsc.edu/costs/undergraduate-costs.html](http://financialaid.ucsc.edu/costs/undergraduate-costs.html)

\*See sample financial aid packets on page 6.

\*\*The University of California Regents mandates that all students be covered by a health insurance plan. All full and part-time undergraduate students are automatically enrolled in and charged for the University of California Student Health Insurance Plan (UC SHIP), unless they submit and are approved for an insurance waiver on-line confirming they have comparable health insurance coverage.





## DEPENDENCY STATUS

After determining your standard student budget, we determine your dependency status. Your dependency status is determined on the basis of the information provided on your financial aid application. The federal government uses strict criteria to determine dependency status. Financial support is not the sole consideration to determine dependency upon parents. Please visit the FAFSA web site to view the criteria used. [fafsa.ed.gov/fotw1415/help/fftoc02k.htm](http://fafsa.ed.gov/fotw1415/help/fftoc02k.htm)

## YOUR EXPECTED FAMILY CONTRIBUTION

### Parent Contribution

The amount of the parent contribution (which is calculated for dependent students) is based on the information reported on your FAFSA or Dream Application and on information from supporting documents we may request. The major factors we consider in determining the amount of the parent contribution are income, net asset equity (excluding primary home residence equity), household size, parent age, the number of children in the family, and the number of children enrolled in college.

We consider the parent contribution as a financial resource even if you do not receive this entire amount from your parents.

### Student Contribution

The student contribution is based on your income and assets such as cash, savings, and investments as reported on the FAFSA or Dream Application as well as information from supporting documents we may request. Students may earn money for their contribution during the summer or the school year.

## SPECIAL FINANCIAL CIRCUMSTANCES

If your family has very recent unusual financial circumstances, such as the loss of a job, that cause an unreasonable hardship to providing the parent or student contribution as determined by your financial aid application, you may write a letter to the Financial Aid and Scholarship Office explaining and documenting the special situation. High mortgage costs, consumer debt, and other discretionary expenses commonly incurred in most households do not qualify as special financial circumstances.

## MEETING YOUR FINANCIAL NEED

After we have established that you qualify for aid, we design a financial aid “package” to meet your financial need. Many students receive a financial aid package comprised of both gift aid (grants and scholarships) and self-help aid (low-interest loans and work-study). In fall 2014-15, students received grants and scholarships averaging \$12,912; student loans averaging \$6,247 and work-study averaging \$1,500. Keep in mind that each financial aid recipient’s package is unique because circumstances vary widely from one family to another.

## WHAT IF I NEED MORE HELP?

Other options or financing strategies include:

- Applying for scholarships from other agencies
- Working during summers and school breaks
- Working part-time during the academic year either on or off-campus
- Signing up for tuition and fees and/or on-campus housing monthly payment plans
- Applying for loans from private lenders

More information is available on our website at [financialaid.ucsc.edu](http://financialaid.ucsc.edu)

# FINANCIAL AID PROGRAMS

## GRANT PROGRAMS

Grants are awarded to students demonstrating greatest financial need. Grants do not have to be repaid if all eligibility criteria are fulfilled.

### UC Blue and Gold Opportunity Plan\*

The UC Blue and Gold Opportunity Plan ensures that undergraduate California residents, whose total family income is under \$80,000, will receive enough gift aid from all sources to cover UC fees each year for 4 years of study (2 for transfer students). Students must qualify for financial aid and meet application deadlines each year.

**Middle Class Scholarship** This scholarship is for UC and Cal State California resident students, with total family income under \$150,000. The scholarship amount is based on a sliding scale. Students must be a FAFSA or Dream applicant to be considered.

**Federal Pell Grants** Awarded to low-income undergraduates based on a schedule established by the U.S. Department of Education. Visit [studentaid.ed.gov](http://studentaid.ed.gov) for more details; see "Types of Aid," "Grants."

**Federal Supplemental Educational Opportunity Grants\*** Awarded to undergraduates with exceptional financial need.

**UC Santa Cruz Grants\*** Provided by UC and awarded to undergraduates with financial need.

**Cal Grant A\*** Awarded by the California Student Aid Commission based on academic achievement and need. Eligibility requirements include a 3.0 GPA and California residency.

**Cal Grant B\*** is awarded by the California Student Aid Commission to eligible California residents with significant financial need and a GPA of 2.0 or higher. Freshmen recipients receive Access Grants. Continuing recipients receive Access and Fee Grants. More information is available at [csac.ca.gov](http://csac.ca.gov).

## SCHOLARSHIPS

**Regents Scholarships\*** are awarded to undergraduates at the University of California in recognition of outstanding academic achievement, regardless of financial need. The award for first year students is \$20,000 over 4 years: \$4,000 for the first and second years and \$6,000 for the third and fourth years. The award

for transfer students is \$10,000 over 2 years: \$4,000 for the first year and \$6,000 for the second year. Students must maintain a cumulative GPA of 3.0 and enroll in 15 units each term to qualify for renewal. Scholars must meet GPA and academic progress requirements each year to qualify for awards in subsequent years.

**Undergraduate Dean's Award** is awarded to non-resident students in recognition of academic achievement. The award ranges from \$8,000 to \$30,000 to out-of-state freshmen, and from \$5,000 to \$15,000 for transfer students based on academic and personal accomplishments. Students must maintain a cumulative GPA of 3.0 and enroll in 15 units each term to qualify for renewal.

**Campus Merit Scholarships\*** are awarded to undergraduate students who demonstrate high academic achievement. These scholarships are renewable and pay from \$500 to \$1,500 per year. Awards vary depending on financial need as determined by the FAFSA. Scholars must meet GPA and academic progress requirements each year to qualify for renewal.

**Other Campus Scholarships\*** are donated by benefactors of the University. A variety of scholarships are available that recognize special attributes such as county of residence, academic majors, special interests, and family background. Awards are made to students who meet individual scholarship criteria. Most awards are also need-based and therefore require the student to submit the FAFSA financial aid application. For more information about all UCSC scholarships, visit [financialaid.ucsc.edu](http://financialaid.ucsc.edu).

**Private Scholarships\*** come from private agencies to students. You can access a free scholarship search service through our web site at [financialaid.ucsc.edu](http://financialaid.ucsc.edu). Most libraries also maintain a scholarship reference section.

## LOAN PROGRAMS

Loan eligibility is determined by the Financial Aid and Scholarship Office. You must repay loans generally after you graduate or leave school. Loan limits, interest rates, and repayment terms are subject to change.

**Federal Perkins Loans\*** are awarded to undergraduate students based on need. Repayment begins nine months

after graduation or withdrawal from an institution of higher education at a fixed rate of 5 percent interest per year.

### William D. Ford Federal Direct Loans

Subsidized loans are awarded based on need and do not accrue interest. Repayment begins after graduation, as long as the student is enrolled at least half-time. Unsubsidized loans begin accruing interest at the date of the first disbursement and are not contingent upon need. A fee of 1.073% is subtracted from the loan amount. The interest rate for subsidized direct loans was 4.66% and unsubsidized direct loans was 6.8% for student borrowers in 2014-2015. The amount of money you may borrow depends on your grade level and dependency status. Visit [studentloans.gov](http://studentloans.gov) for more details.

**Federal Direct Parent Loans for Undergraduate Students (PLUS)** are provided to qualified parent applicants. Parents may borrow up to the full cost of education as defined by the UC Santa Cruz Financial Aid and Scholarship Office less any financial assistance the student receives. PLUS loans currently have a fixed interest rate of 7.21% and loan fees are 4.292% percent of the loan amount. Visit [studentloans.gov](http://studentloans.gov) for more details.

**Private Loans** Private loan terms are generally not as favorable as those of federal loans. However, you may visit [financialaid.ucsc.edu](http://financialaid.ucsc.edu) for information about some private loan options.

## STUDENT EMPLOYMENT

Each student is expected to earn part of their education expenses each year. This can be done during summer or part-time during the academic year. Some students may receive a Federal Work-Study offer as part of their aid package. This program helps fund a portion of your wages if you find employment in a Work-Study job. However, the offer is not a job guarantee. The UC Santa Cruz Career Center posts jobs for students in their on-line system. Job postings include both on and off-campus positions—work-study and non-work-study positions. Additionally, we encourage students to network on campus and learn about job opportunities that may otherwise not be advertised. Santa Cruz is a relatively small community and jobs are competitive so we urge students to plan accordingly.

\* Students must meet financial aid application deadlines to qualify.

# Six Examples of 2014-15 FINANCIAL AID PACKAGES

Use the **Financial Aid Estimator** on our web site at [financialaid.ucsc.edu](http://financialaid.ucsc.edu) to calculate the estimated amount of financial aid you might receive at UC Santa Cruz. You will find the Financial Aid Estimator by clicking on "Apply/Receive."

## KAITLIN

Kaitlin is a freshman from Sacramento. Her father earns \$59,825 a year as a teacher. Her mom stays at home to care for Kaitlin's younger brother. Kaitlin worked part-time last year and earned \$2,300 and she also received a Rotary Scholarship her senior year. Kaitlin lives on campus and her total standard budget and aid for the year breaks down as follows:

<b>Total Standard Budget</b>	<b>\$ 34,356</b>
Minus California State Cal Grant A	\$ 12,192
Minus Federal Pell Grant	\$ 1,780
Minus UC Santa Cruz Grant	\$ 5,384
Minus Local Rotary Club Scholarship	\$ 1,500
<b>Net Family Cost</b>	<b>\$ 13,500</b>
<b>Options Available to Meet Net Cost</b>	
Federal Direct Subsidized Student Loan	\$ 3,500
Federal Work Study	\$ 1,500
Federal Perkins Loan for Students	\$ 900
Federal Direct Unsubsidized Student Loan	\$ 2,000
Federal Parent Loan (PLUS)	\$ 5,600
<b>Total Available Options to Meet Net Cost</b>	<b>\$ 13,500</b>

## LILY

Lily is a 27-year-old single mother with one child. She is a junior transfer from Santa Rosa Junior College. Although she worked part-time last year, she plans to devote full time to her studies at UC Santa Cruz. She receives \$6,000 in child support each year. She lives on campus in Family Student Housing. Her total standard budget and aid for the year breaks down as follows:

<b>Total Standard Budget</b>	<b>\$ 37,956</b>
Minus California State Cal Grant B	\$ 12,192
Minus Cal Grant B Access	\$ 1,648
Minus Federal Pell Grant	\$ 5,730
Minus UC Santa Cruz Grant	\$ 7,386
<b>Net Student Cost</b>	<b>\$ 11,000</b>
<b>Options Available to Meet Net Cost</b>	
Federal Direct Subsidized Student Loan	\$ 5,500
Federal Direct Unsubsidized Student Loan	\$ 6,000
<b>Total Available Options to Meet Net Cost</b>	<b>\$ 11,000</b>

## SHARIF

Sharif is a freshman and an only child whose parents both work. His mother is a physician and his father is an engineer; together they earn \$155,000 a year. Sharif does not qualify for need-based financial aid. He lives off-campus. His total standard budget and aid for the year breaks down as follows:

<b>Total Standard Budget</b>	<b>\$ 30,183</b>
<b>Net Family Cost</b>	<b>\$ 30,183</b>
<b>Options Available to Meet Net Cost</b>	
Federal Direct Unsubsidized Student Loan	\$ 5,500
Federal Parent Loan (PLUS)	\$ 24,683
<b>Total Available Options to Meet Net Cost</b>	<b>\$ 30,183</b>

Note: Families in these scenarios met all application deadlines. They have no additional untaxed income and modest savings/investments. Assumptions have been made about the amount of federal tax they pay each year. Actual results will vary depending on these and other factors. The Federal Parent (PLUS) Loan requires the parent to apply at [studentloans.gov](http://studentloans.gov) and approval is based on credit worthiness. See application deadlines on next page.

## DAVID

David is a freshman from Fresno. His parents both work in a family owned business. Together they earned \$110,000 last year. David has two sisters—one of them also attends college and the other is in elementary school. David lives on campus and his total standard budget and aid for the year breaks down as follows:

<b>Total Standard Budget</b>	<b>\$ 34,356</b>
Minus UC Santa Cruz Grant	\$ 14,771
Minus Scholarship	\$ 1,500
<b>Net Family Cost</b>	<b>\$ 18,085</b>
<b>Options Available to Meet Net Cost</b>	
Federal Direct Subsidized Student Loan	\$ 3,500
Federal Perkins Loan for Students	\$ 900
Federal Direct Unsubsidized Student Loan	\$ 2,000
Federal Parent Loan (PLUS)	\$ 13,485
<b>Total Available Options to Meet Net Cost</b>	<b>\$ 18,085</b>

## JESSICA

Jessica is a freshman from Watsonville. Her father, a farm laborer, earns \$18,000 a year. Her mom earns \$11,400 a year as a teacher's aide. They have three children. Jessica lives in a dorm on campus, and her total standard budget and aid for the year breaks down as follows:

<b>Total Standard Budget</b>	<b>\$ 34,356</b>
Minus California State Cal Grant B Access	\$ 1,648
Minus Federal Pell Grant	\$ 5,730
Minus UC Santa Cruz Grant	\$ 15,978
<b>Net Family Cost</b>	<b>\$ 11,000</b>
<b>Options Available to Meet Net Cost</b>	
Federal Direct Subsidized Student Loan	\$ 3,500
Federal Work Study	\$ 1,500
Federal Perkins Loan for Students	\$ 900
Federal Direct Unsubsidized Student Loan	\$ 2,000
Federal Parent Loan (PLUS)	\$ 3,100
<b>Total Available Options to Meet Net Cost</b>	<b>\$ 11,000</b>

## TREVOR

Trevor is from Massachusetts where his parents both work. Together they earn \$82,000. Trevor has a younger brother who attends high school. Because he is not a resident of California, he must pay non-resident tuition in addition to fees that California residents pay. UC financial aid programs do not cover non-resident tuition expenses because UC is publicly funded by the state of California. The family must pay this expense in addition to the amount they are expected to contribute using data from the FAFSA.

<b>Total Standard Budget</b>	<b>\$ 57,234</b>
Minus UC Santa Cruz Grant	\$ 13,380
Undergraduate Dean's Award	\$ 4,000
<b>Net Family Cost</b>	<b>\$ 39,854</b>
<b>Options Available to Meet Net Cost</b>	
Federal Direct Subsidized Student Loan	\$ 3,500
Federal Perkins Loan	\$ 900
Federal Direct Unsubsidized Student Loan	\$ 2,000
Federal Work Study	\$ 1,500
Federal Parent Loan (PLUS)	\$ 33,454
<b>Total Available Options to Meet Net Cost</b>	<b>\$ 40,603</b>



## HOW TO APPLY & MEET ALL DEADLINES



### JANUARY 1–MARCH 2, 2015 SUBMIT A FAFSA

Submit the 2015–16 Free Application for Federal Student Aid (FAFSA) as early as possible after January 1, 2015, but not later than March 2, 2015. When asked which colleges you want to receive the FAFSA information, list UC Santa Cruz (school code 001321). FAFSA applications are filed online at [fafsa.gov](http://fafsa.gov).



### REVIEW THE STUDENT AID REPORT (SAR)

The SAR is a summary of the data you submitted on the FAFSA. When a SAR is ready for review, you will receive an e-mail from the Department of Education. It will be posted at the FAFSA website: [fafsa.gov](http://fafsa.gov). It is very important to review the entire SAR. Be sure your FAFSA information is recorded accurately. Read and respond if needed to all comments. Submit corrections online or on paper to the address provided.

**Important note:** If you complete the FAFSA online, be sure both your signature and your parent's electronic signatures have been accepted so your application is not rejected.



### JANUARY 1–MARCH 2, 2015 APPLY FOR A CAL GRANT

Submit the Cal Grant GPA Verification Form to the California Student Aid Commission by March 2. Visit [csac.ca.gov](http://csac.ca.gov) to print a copy of the GPA verification form to take to your school for confirmation.



### MARCH 2–JUNE 2, 2015 Priority deadline for current students

### CURRENT UCSC STUDENTS MUST COMPLETE ITEMS ON YOUR MyUCSC TO DO LIST

Additional actions may be required to complete your financial aid application. You will receive an e-mail if we have added items to your "To Do List." Log onto [my.ucsc.edu](http://my.ucsc.edu). Navigate to the "Student Center" and then view the "Holds and To Do List" to view the actions requested. Examples of required actions include correcting FAFSA errors or submitting copies of your parents' and/or your own federal income tax returns and W-2 forms for 2013. Forms we request may be downloaded and printed from our web site. From [my.ucsc.edu](http://my.ucsc.edu), click on "Financial Aid" and then on "Financial Aid Forms." Respond promptly to requests on your "To Do List."



### APRIL 1–MAY 1, 2015 ADMITTED STUDENTS RECEIVE ESTIMATED AID OFFERS FOR FALL 2015

Admitted students who submit a FAFSA will receive an estimated offer of financial aid. The estimate is based on data from your FAFSA. The more accurate the data on your FAFSA, the more accurate the aid estimate. It is important to read the SAR comments carefully and to take action to resolve any errors on your FAFSA. The estimated aid offer is subject to change if the information on your FAFSA is incorrect, incomplete or doesn't accurately reflect your family's ability to contribute.



### APRIL 1–SEPTEMBER 1, 2015 OFFICIAL OFFERS OF FINANCIAL AID

Students who submit a FAFSA and all items requested by the Financial Aid and Scholarship Office on their MyUCSC To Do List will receive an e-mail when an official financial aid offer is ready to review at [my.ucsc.edu](http://my.ucsc.edu). Admitted students who accept their admission offer will receive an official aid offer after May 1st.



### MAY 1–JUNE 2, 2015 Priority deadline for admitted students

### ADMITTED STUDENTS MUST COMPLETE ITEMS ON YOUR MyUCSC TO DO LIST

Students who accept their admission offer may receive requests for additional information needed to verify data on their FAFSA. You will receive an email notification if we post items on your To Do List. See instructions at left for completing To Do List items.



### JULY 1–AUGUST 1, 2015 SUBMIT REQUESTS FOR PARENT LOANS

Submit Parent Loan requests between July 1 and August 1 to have funds available for fall quarter. To apply for the Parent Loan go to [studentloans.gov](http://studentloans.gov) to complete the application online. The parent who is applying for the loan will need the Department of Education PIN in order to complete the application. To apply for or re-establish a PIN go to [pin.ed.gov](http://pin.ed.gov).

**Important:**  
Watch your e-mail for critical messages about your financial aid application.

# FINANCIAL AID AND SCHOLARSHIP OFFICE



## OUR MAILING ADDRESS

205 Hahn Student Services Building  
1156 High Street, Santa Cruz, CA 95064

## OFFICE HOURS

Monday–Friday, 10 a.m. to 4 p.m.  
Staff accessible by phone: 10 a.m. to 4 p.m.  
Prerecorded financial aid information is available  
by phone 24 hours a day, 7 days a week.

## TELEPHONE

(831) 459-2963

## WEB

[financialaid.ucsc.edu](http://financialaid.ucsc.edu)



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