

Education Abroad and Financial Aid

Financial Aid for the UC Education Abroad Program (EAP)

Financial Aid is available to UCSC students who study abroad through the UCSC EAP program. Enrollment in a UCSC EAP program is considered enrollment at UCSC, so your financial aid (including federal, state, university and private sources) can apply to your EAP program for your study abroad.

The UCSC Financial Aid Office will determine your eligibility for EAP using undergraduate student budgets provided by our University-wide EAP Office (UCEAP) in Goleta, near the UCSB campus.

Apply as you would normally by completing a FAFSA and submit all required documents/information requested on your MyUCSC To Do List. Visit our web site (<http://financialaid.ucsc.edu>) and follow the instructions under “Apply/Receive” on the horizontal menu bar. Be sure to meet all deadlines so that you are considered for all sources of financial aid administered by the UC Santa Cruz Financial Aid Office.

First Deadline: March 2nd – File the FAFSA by this date

Apply as you would normally by completing a Free Application for Federal Student Aid (FAFSA) online via the Internet at: <http://www.fafsa.gov>. Take care to complete the FAFSA for the correct academic year. Remember, you must re-apply for aid each academic year before March 2nd.

Students planning to attend fall programs that depart in early summer should complete the financial aid process as early as possible.

Don't rule yourself out of applying for financial aid because you think your family income or assets are too high. Even if you do not qualify for grant aid, our office may be able to help you apply for a low-interest Federal Direct Student Loan. Parent loans at low-interest rates are also available.

Second Deadline: June 3rd – Submit all items requested on your MyUCSC To Do List by this date

You and your parent may be asked to submit verification documents, including copies of federal tax return(s) and or additional information after you complete the FAFSA. Submit requested

documents as quickly as possible, but no later than June 3rd, our priority deadline to ensure consideration for all sources of aid administered by our office. Documents postmarked after this date will be considered late and will be evaluated for Federal Pell Grant and Federal Direct Loan eligibility only.

You will be notified via e-mail to view your “To Do List” on your portal at my.ucsc.edu. After logging in, navigate to “My Student Center” to view your To Do List (right side of page). You may download any requested forms by clicking on “Financial Aid” from the column on the left side of the page, then on “Financial Aid Forms”. Be sure to select the forms for the academic year for which you are applying.

Important Note: write “EAP” on all documents and or information that you submit to our office.

Financial Aid Offers for EAP Students

You will receive an e-mail notification when your financial aid offer is ready for review on my.ucsc.edu. Navigate to your award from “My Student Center”: From the “Finances” section in the center of the page, click on “View Financial Aid”. Before you accept or decline offered aid awards, be sure to read the information about the award by clicking on the award links. Subsequent e-mail notifications will be sent if your financial aid offer is revised.

Confirmed financial aid is reported to UCEAP according to due dates provided by UCEAP. This allows UCEAP sufficient time to apply your “confirmed” financial aid to your EAP billing account and to order a disbursement if you have funds remaining after your charges are paid. (For more information see “Financial Aid Payments” below.)

Visa Applications and Financial Aid Offers

Find important information and forms required for your program at <http://eap.ucop.edu/>. Search for your country and program and read the information thoroughly. You and your parent may be required to complete an Affidavit of Support and submit a letter from your bank as proof that you have sufficient support to qualify for a Student Visa to study abroad.

Low-income students may request an early EAP Offer Letter estimate from our office as proof of financial support for EAP.

We require: one week’s notice, your name, student ID, phone or e-mail, and the EAP country and term(s) you will be on EAP. Please note, these estimates are subject to change pending

final review of your financial aid application.

Federal Student Loans

All students who apply for aid will be evaluated for federal student loan eligibility. Students who do not qualify for subsidized loans will be offered Unsubsidized Federal Direct Student Loans

Federal Parent Loans

If you apply for aid, your aid offer may include a Federal Direct Parent Loan for Undergraduate Students (PLUS). The PLUS requires a separate application process. The Plus Request Process is available online at www.studentloans.gov

Parent Loan Funds Disbursement

EAP Fall Semester- The PLUS loan funds can be applied toward your EAP charges if your parent authorizes disbursement of funds to go directly to you, the student. To do this, your parent must select to have the credit balance apply to “the student” on the online application.

Please note: If your parent chooses to have the credit balance refunded to “the parent”, the funds will **NOT** apply toward your EAP charges and will be disbursed directly to your parent at the beginning of UC Santa Cruz fall quarter (around the 1st of October).

Off Cycle/Spring Semester

Parent Loans are **not** reported to UCEAP. The UCSC Student Business Services Office will send proceeds from an approved PLUS loan directly to the parent borrower via a check while the student is on EAP. PLUS checks are mailed to the parent’s address as listed on the PLUS application around the first week of January. Parents can use the PLUS loan funds to pay the remaining EAP charges or for the estimated out of pocket expenses listed on the budget worksheet.

Requirements for Student and Parent Loans

All **first time** student and parent loan borrowers at UCSC are required to complete an Electronic Master Promissory Note online at the direct loan website (www.studentloans.gov) before their loan will disburse. First time student loan borrowers are required to complete an on-line Pre-loan Counseling session at (www.studentloans.gov).

Private Loans

You and/or your parent(s) may apply for a private loan to fill in the gap between your financial aid and the cost of your EAP program. Most private loans require that the student have a co-signer. Private loan options are available on our website under “Types/Eligibility” on the horizontal menu bar. Select “Loans, then “Private Loans”.

Summer EAP Stand Alone Programs

Summer is considered the last term of the academic year. Aid funding in summer is limited to remaining Federal Direct Loan and/or Federal Pell Grant if you have not received the annual maximums during the academic year. In addition, UC Santa Cruz has a small grant program in summer. UC Santa Cruz grants will be awarded to qualified students. In addition, parents of dependent students may apply for the PLUS Loan by submitting the application form to our office. Students may also apply for a Private loan for summer financial aid. See our website for more information.

EAP Program Cost of Attendance Budgets

It is critical for you to print out and review your EAP student budget worksheet so you can effectively plan and manage your finances. The EAP Budget is divided into two sections that specify the types of expenses that you need to know about:

Section 1: EAP Program Charges

EAP charges are paid to UCEAP, not to UCSC. They include UC registration, education fees (including campus fees during the academic year) and non-resident tuition (if you are considered a non-resident at UCSC) on-site Orientation and mandatory EAP health insurance. Occasionally, other charges, such as housing may be paid through EAP.

Section 2: Other Expenses

You are responsible for paying the amounts listed under “Estimated Personal Expenses”. These amounts are not collected by UCEAP. Personal expense estimates in your EAP budget are intended to provide a reasonable minimum estimate of personal costs associated with the term(s) abroad. The estimates are based on typical student expenses. They do not include optional independent travel, emergencies, personal entertainment or major currency fluctuations. You must manage your funds carefully to cover your basic living expenses as estimated in your EAP budget.

Paying Your EAP Charges

UCEAP **will not** send you a bill for EAP fees before you depart. However, you may view your charges and financial aid payments shortly before departing for your program by logging in to MyEAP at <https://myeap.eap.ucop.edu/Galileo/Outbound/Login.aspx>

If the EAP charges are more than your financial aid, you must print EAP Payment Coupons available at: <http://eap.ucop.edu/participants/> and send the payment and coupon to UCEAP. Be sure to provide EAP payment coupons (available online) to whomever will be paying your program-related bills while you are abroad. The payment coupons include EAP Payment information, amounts and deadlines. Send your EAP payment to:

Systemwide Office, Education Abroad Program
Attention: Payments
6950 Hollister Avenue, Suite 200
Goleta, California 93117-5823

Important- Contact the UCSC Registrar's Office if you receive a bill for UCSC tuition for the term that you are on EAP to correct the error.

Financial Aid Payments

EAP financial aid is listed on MyUCSC, and will be designated by the word EAP preceding the type of financial aid for the term(s) that you are on EAP. Unconfirmed or estimated financial aid will not be reported to UCEAP and will not be applied to your EAP fees.

Student Finance, a division of UCEAP in Goleta will disburse your financial aid while you are abroad. Shortly prior to the start of your program, Student Finance will credit your financial aid awards to your EAP account thereby paying some or all of your charges. This excludes Parent/Private Loan funds which are mailed by UCSC directly to the borrower.

If your financial aid payments exceed your charges, remaining funds will be provided to you via a check or direct deposit to your bank account. To receive funds in your bank account, submit an EAP Electronic Funds Transfer (EFT) agreement to UCEAP:

http://eap.ucop.edu/Documents/forms/1112/EFT_Authorization_Form.pdf . (Note: your direct deposit arrangement at UCSC is not applicable while you are on EAP.)